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IMARA PRMF becomes Kenya's first and only umbrella post-retirement medical fund approved by the RBA

Workers and employers can now save in a regulated fund built to pay for healthcare in retirement.

NAIROBI, 25th November, 2026: IMARA Post-Retirement Medical Fund (IMARA PRMF) a scheme, jointly sponsored by CPF Financial Services and Kenbright Holdings Limited, has been approved and registered by the Retirement Benefits Authority (RBA) and issued with scheme certificate, making it the first and only approved umbrella post-retirement medical fund (PRMF) for employers and individuals in the Republic of Kenya today.

Under the Tax Laws (Amendment) Act of 2024, any contribution to such a PRMF fund is eligible for a pre-tax income deduction of up-to KES 15,000 per month or KES 180,000 per year. The accumulated funds also earn tax-free investment income thus enabling members to buy medical insurance at retirement or self insure. With rising healthcare costs, such a fund is important because its investment income can be used to fight inflation.

Money set aside today grows to counter health inflation during retirement. In 50 years, medical insurance costing KES 100,000 will cost KES 10m assuming a medical inflation of 10% per year. With IMARA PRMF your savings grow to counter medical inflation. Don't wait to deplete your pension on healthcare needs.

"Kenyans work for decades and then face their biggest healthcare costs when their salary stops and their cost of medical insurance doubles due to age-related health risks. IMARA PRMF was created to close that gap. With RBA registration, we can now serve employers and individuals with confidence," said **Paul Gondi, Chairman, Kenbright Holdings**.

"The partnership between CPF Group and Kenbright Holdings has given rise to the IMARA Post-Retirement Medical Fund, our answer to the medical inflation that has been the greatest challenge for most retirees. Beyond growing members' savings through economies of scale, IMARA will invest in medical infrastructure to help bring down the cost of healthcare itself. We urge members not to wait until retirement, but to sign up through their employers and start contributing now." said **Dr. Hosea Kili, Group Managing Director, CPF Group**.

The **Retirement Benefits Authority Chief Executive Officer Charles Machira** said the Authority was excited to have registered IMARA PRMF. This is the first standalone PRMF scheme to be registered following the gazettement of the PRMF Regulations in August 2026. Mr Machira said that a greater percentage of retirees' funds are applied in meeting the post-retirement medical expenses. "The Authority applauds the Launch of IMARA PRMF and expect members of public to take advantage of the new Fund to save towards funding their post-retirement medical needs," he said. "It is expected that other players will follow suit and establish similar Funds."

About IMARA PRMF

IMARA Post-Retirement Medical Fund (IMARA PRMF) is jointly founded by CPF Financial Services and Kenbright Holdings Limited. It is a post-retirement medical fund registered by the Retirement Benefits Authority (RBA) under scheme reference number 02178. It helps members build a dedicated fund for medical cover in retirement while providing tax advantages. The service providers of the scheme include CPF Asset Managers Limited the Fund Managers, Kenbright Insurance Brokers Limited the Scheme Administrators, ABSA Bank Limited the custodian and MTC Trust Services the Corporate Trustees

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